CONSOLIDATED RESULTS NOT SUBJECTED TO LIMITED REVIEW STANDALONE RESULTS SUBJECTED TO LIMITED REVIEW 3 MONTHS **Year To Date** Year To Date 3 MONTHS Corresponding 3 Months Ended **Year To Date** Year To Date Corresponding 3 Months Ended Previous Yea Preceding 3 Months Ended Previous Yea Preceding 3 Months Ended **PARTICULARS** Figures For Current Period Figures For Figures For Figures For Figures for Year Ended **Current Period** revious Perio Year Ended Ended on Ended o Ended or Ended or 30.06.12 Unaudited 30.09.11 Unaudited 30.09.12 Unaudited 30.09.12 Unaudited 31.03.12 30.09.12 Unaudited 30.09.12 30.09.11 30.06.12 30.09.11 30.09.11 31.03.12 Income From Operations (a) Net Sales / Income from operations (net of excise duty) 6.330 6.480 7.838 12.810 14.614 29.386 7.365 7.723 9.602 15.088 17.936 36.197 (b). Other Operating Income 1,422 426 1,557 Total Income From operations (net) 6.684 6,858 8,264 13,542 15,295 30,808 7,821 8,129 10,070 15,950 18,698 37,754 Expenses (a) Cost of Materials Consumed 5,256 11,757 7,359 2 659 2 5 9 7 3.514 6.351 2.961 2 927 4 068 13 791 1.450 (b) Purchases of Stock in Trade 571 401 537 972 1 199 1 993 752 698 1.013 2 098 3 768 (c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade (640) (541) (827)(d) Employees Benefits Expense 1.237 1.294 1.405 2.531 2.761 5.441 1.476 1.557 1.669 3.033 3.287 6.516 (e) Depreciation & Amortisation Expense 154 627 223 473 370 817 198 172 250 (f) Other Expenses [see note 3(d)] 2 080 2.811 2 891 4 891 5 446 11 041 2.175 2 866 3.074 5.041 5 787 11 724 Total Expenses 13,344 30,032 Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items(1-2) 335 (137 304 517 776 190 624 705 139 1,188 1,989 304 107 551 Other Income 247 182 825 103 36 108 190 479 639 110 Profit from ordinary activities before finance cost & exceptional items (3+4) 1,601 618 226 732 1,378 2,468 71 568 172 Finance Costs 64 70 135 127 286 92 80 91 164 354 341 Profit from ordinary activities after finance costs but before exceptional items (5-6) 46 1,315 526 146 1,214 2,114 Exceptional Items Profit on Sale of Leasehold Land Profit from Ordinary Activities before Tax (7+8)568 46 2/11 614 661 1 404 526 146 641 1,303 2,203 138 164 Tax Expense 14 108 104 185 120 44 245 428 478 32 1,098 Net Profit from Ordinary Activities After Tax (9-10) 233 476 406 102 503 508 1.058 1.775 Extraordinary items (Net of tax Expense) Net Profit for the period (11-12) 478 510 1098 102 1058 Paid -up Equity Share Capital (Face value Rs. 10/-per share) 1927 1927 1923 1927 1923 102 1927 1927 1923 1927 1923 1927 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year 14524 21171 Earnings per share (EPS) of Rs 10/-each (Not annualised) 2.48 (a) Basic 0.17 1.21 2.65 2.48 5 71 2.11 0.53 2 62 2.64 5 50 9 23 (b) Diluted 9.20 5.69 Information for the quarter and half year ended 30th September, 2012 PART - II PARTICULARS OF SHAREHOLDING Public shareholding Number of Shares 7764249 7764249 7746327 7764249 7746327 7764249 7764249 7764249 7746327 7764249 7746327 7764249 Percentage of Shareholding Promoters and promoters group shareholding a) Pledged/Encumbered Number of Shares 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Percentage of shares (As a % of the total shareholding of promoter and promoter group) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Percentage of shares (As a % of the total share capital of the company) 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 b) Non Encumbered Number of Shares 11506049 11506049 11485269 11506049 11485269 11506049 11506049 11506049 11485269 11506049 11485269 11506049 Percentage of shares (As a % of the total shareholding of promoter and promoter group) 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00 Percentage of shares (As a % of the total share capital of the company) 59.71 59.71 59.71 59.71 59.71 59.72 59.71 59.72 59.71 59.77 59.71 59.72

Notes:

1. The above Unaudited Financial Results for the quarter and half year ended 30th September, 2012 were reviewed and upon the recommendation of the audit committee, were approved by the Board of Directors on 9th November, 2012.

3 Months ended on 30.09.12

NIL

2) NOTES ON CONSOLIDATED RESULTS

Investor Complaints

Pending at the beginning of the Quarter Received During the Quarter

Remaining unresolved at the end of the Quarter

- a), Zodiac Clothing Co Ltd conducts its operation alongwith its subsidiaries. The consolidated financial unaudited statement have been furnished optionally to provide additional information. The financial statements are prepared in accordance with the principles and procedures for the preparation of consolidation of financial statements, as set out in the Accounting Standard on Consolidated Financial Statements notified under The Company (Accounting Standards) Rules, 2006. The financial statements of the parent company have been combined on a line-by-line basis by adding together book values of assets, liabilities, income and expenses after eliminating intra group balances and transactions and resulting unrealised gains/losses. The consolidated financial statements are prepared by applying uniform accounting policies and are not subjected to a limited review by the Statutory Auditors of the company.
- b) Notes 3(e) and 3(g) below are also to be considered as notes to the unaudited consolidated results.

PARTICULARS

3) NOTES ON STANDALONE RESULTS

- a) The Statutory auditors of the company have carried out a limited review of the above Unaudited Financial Results in terms of clause 41 of the listing agreement,
- b) The company is exclusively engaged in the business of clothing and clothing accessories. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under The Companies (Accounting Standards) Rules, 2006 constitutes one single primary segment.
- c) In order to recognise the impact of fluctuation in foreign currency rates arising out of instruments acquired to hedge highly probable forecast transactions and firm committments in appropriate accounting periods, the company has applied the principles of recognition and measurement set out in the Accounting Standard 30-Financial Instruments -Recognition and Measurement issued by The Institute of Chartered Accountants of India. As a result, the impact of net unrealised (gain)/ loss consequent to foreign currency fluctuations, in respect of effective hedging instruments represented by forward covers and out of the money option contracts to hedge future exports and interest on Foreign currency Loans are carried as a Hedging Reserve aggregating (Rs 74 Lakhs) as at 30th September, 2012, (Rs.6 Lakhs as at 30th June, 2012, and Rs 147 lakhs as at 30 th september, 2011 and Rs 20 lakhs as at 31st March 12) on valuation at the end of each reporting period to be ultimately set off in the Statement of Profit and loss when the underlying transaction arises. Other Foreign currency financial assets & liabilities that do not qualify for hedge accounting have been revalued/accounted as on 30 th September, 2012 and the resultant net gain aggregating Rs 152 lakhs for the 3 months ended 30th September. 2012. (net loss of Rs. 323 lakhs for the Preceding 3 months ended 30th June. 12 net loss of Rs 203 lakhs for the 3 months ended 30th September, 2011) net loss of Rs. 172 lakhs for the half year ended 30 th September, 2012 (net loss of Rs 236 lakhs for the half year ended 30th september, 2011 and net loss of Rs, 618 lakhs for the previous year ended March 31, 2012) has been recognised in these unaudited financial results and included in other expenses/finance costs as applicable
- d) Expenses in excess of 10% of total expenditure included in Other expenses is rent of

(₹ in Lakhs)

| 3 Months ended 30.09.2012 | Preceding 3 Months ended 30.06.2012 | Corresponding 3 Months Ended 30.09.11 | year to date for the current period ended on 30th September 2012 | year to date for the previous period ended on 30th September 2011 | Previous Year Figures Year Ended 31.03.12 |
|------------------------------|----------------------------------------|---------------------------------------------|------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------|
| 702 | 708 | 631 | 1410 | 1222 | 2580 |

e). Out of total employee stock options granted under Zodiac Employees Stock Option Plan, 2006, 50,376 employee stock options including bonus entitlement thereon have lapsed till date. During g) Figures for the previous year/ periods are reclassified/rearranged/regrouped, wherever necessary, as per the format revised by the quarter, no employee stock option have been exercised.

SEBI in conformity with the amended Schedule VI to the Companies Act, 1956

ZODIAC CLOTHING COMPANY LIMITED

Regd. Office: Nyloc House, 254, D-2, Dr. Anni Besant Road, Worli, Mumbai - 400 030.

www.zodiaconline.com

Z O D I A C

www.zodiaconline.com

THE GREAT MARKS OF THE HOUSE OF ZODIAC:

ZODÍAC

Date: 9th November, 2012

Place: Mumbai







(₹ in Lakhs)

As at

30.09.2012

Unaudited

1.927

15.128

17,055

308

418

4,748

2,963

1.288

9.358

26,831

8.572

1,135

1,087

7.829

2,284

441

2,797

1/ //1

26.831

BY ORDER OF THE BOARD

A.Y. Noorani Vice Chairman & Managing Director

Total

Total

Standalone

As at

31.03.2012

Audited

1,927

14.524

16,451

293

408

4.665

2,432

1.191

8.968

25,827

8.344

1,135

12,014

7.043

1,846

870

3,334

13,813

25.827

f) Statement of Assets and Liabilities

Share capital

Reserves and surplus

Long-term borrowings Deferred tax liabilities (net)

Short-term borrowings

Other current liabilities

Short-term provisions

Non-current investments

Current investments

Trade receivables

Other current assets

Cash and cash equivalents

Short-term loans and advances

Long-term loans and advances

Trade payables

Fixed assets

Inventories

Shareholders' funds

Non-current liabilities

Current liabilities

ASSETS

Current assets

n-current assets